



AlphaOne  
Research

# Nicoletti's Notes

Week of **Monday, September 11, 2023**

Updated **as of: June 28, 2023**

*"Bringing only the facts you need to know to make your trading simple and easy"*

## Market Data

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**Indices:** Dow **+0.22%** | S&P 500 **+0.14%** | Nasdaq **+0.14%** | Russell 2000 **-0.23%**

**Sectors:** 7 of the 11 sectors closed higher. Energy led, rising **+0.97%**. Real Estate lagged, falling **-0.65%**.

**Commodities:** Crude Oil futures gained **+0.74%** to \$87.51 per barrel. Gold futures were flat for the second day at \$1,943 per oz.

**Crypto:** Bitcoin fell **-1.30%** to \$25,905. Ethereum fell **-0.75%** to \$1,636.

**Interest Rates:** The US 10-year Treasury yield rose to 4.268%.

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# Forex Markets

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## [Euro To Dollar Rate 5-Year Outlook: "Significantly Weaker USD Possible" Say Berenberg](#)

Foreign exchange analysts at *Berenberg* warn of potential challenges for the US dollar (USD) in the longer-term outlook, citing mounting US government debt and possible debt refinancing issues.

This five-year long-term view projects a possible significant weakening of the USD exchange rates.

However, by the end of 2023, analysts predict a substantial appreciation of the Euro-Dollar exchange rate to 1.1200.

The recent trajectory of the EUR/USD has been noteworthy, note the FX strategists.

After a promising climb to 1.1200 mid-year, it subsequently slipped below the 1.1000 threshold.

This descent mirrored Berenberg's prior predictions, with certain influencing factors at play.

A notable influencer is the US's monetary policies and resultant inflation dynamics.

## [Euro To Dollar Rate 5-Year Outlook: "Significantly Weaker USD Possible" Say Berenberg](#)

- Pound (GBP) Exchange Rates' Sentiment Fluctuates
- US Dollar (USD) Exchange Rates Rise on Increasing Fed Tightening Expectations
- Euro (EUR) Exchange Rates Weighed by German Data

# Summary

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Stay Informed: A Summary of Important Stock Market News as of Today

Introduction: Why Staying Up-to-Date with Stock Market News is Crucial

stock market news, importance of staying informed, financial markets update, current stock market trends

1. Market indices have reached all-time highs, driven by positive economic data.

stock market indices, economic data analysis, market performance, record-breaking highs

2. Tech Giants Report Strong Earnings for Q2 2021

tech companies' earnings report, Q2 2021 results, revenue growth, stock price impact

3. Federal Reserve Signals Continued Support for the Economy

Fed's monetary policy update, ongoing stimulus measures, interest rates outlook

4. Energy Sector Shows Resilience as Oil Prices Recover from Recent Dip

energy industry news, oil price rebound analysis, impact on energy stocks and investments

Global Trade Tensions Impacting Stock Markets: Updates on Tariffs and Negotiations

trade war updates, tariff implications on international markets, trade negotiation progress

## Important Info

Wolfe Research believes in a barbell investment approach as market participants head towards the year-end of trading. The investment firm says that investors should stay overweight defensive names while remaining underweight consumer discretionary. "We recommend overweights in defensives, secular growers & energy, and underweights in early cyclicals, discretionary & banks," Wolfe Research outlined in an investor note on Tuesday.

## Important Events

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**Indices:** Dow **+0.22%** | S&P 500 **+0.14%** | Nasdaq **+0.14%** | Russell 2000 **-0.23%**

**Sectors:** 7 of the 11 sectors closed higher. Energy led, rising **+0.97%**. Real Estate lagged, falling **-0.65%**.

**Commodities:** Crude Oil futures gained **+0.74%** to \$87.51 per barrel. Gold futures were flat for the second day at \$1,943 per oz.

**Currencies:** The US Dollar Index was flat, but closed higher for the eighth consecutive week, and continues to trade at a five month high of \$105.05.

**Crypto:** Bitcoin fell **-1.30%** to \$25,905. Ethereum fell **-0.75%** to \$1,636.

**Interest Rates:** The US 10-year Treasury yield rose to 4.268%.

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