

# ETNB (89BIO) TECHNICAL ANALYSIS

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## MISSION BRIEFING

- ✓ Analyst Coverages:
  - Average rating Buy and price targets ranging from \$25 to \$50, according to analysts polled by Capital IQ.
  - Oppenheimer Maintains Outperform Rating
- ✓ Our preference: "Bullish" on the trend and pivot point. Alpha1's favored outcome is illustrated by the directional arrow on the chart image.
- ✓ A comment that briefly describes the arguments underlying the strategy and how Alpha1 formed its opinion.

- The pair has been trending up on the daily chart.
  - Price is making higher highs and higher lows.
  - Price recently rejected resistance of EMA 50, upward.
- ✓ Daily Chart Notes – Price in uptrend. Price may briefly fall, but if price is rejected at the EMAs, look for possible long entry.
  - ✓ 4 Hour Chart Notes - Price in uptrend. The price is currently around the EMA 50 area.
  - ✓ Entry Notes – Look for bullish candlestick pattern forming, as well as price reject EMA 50.

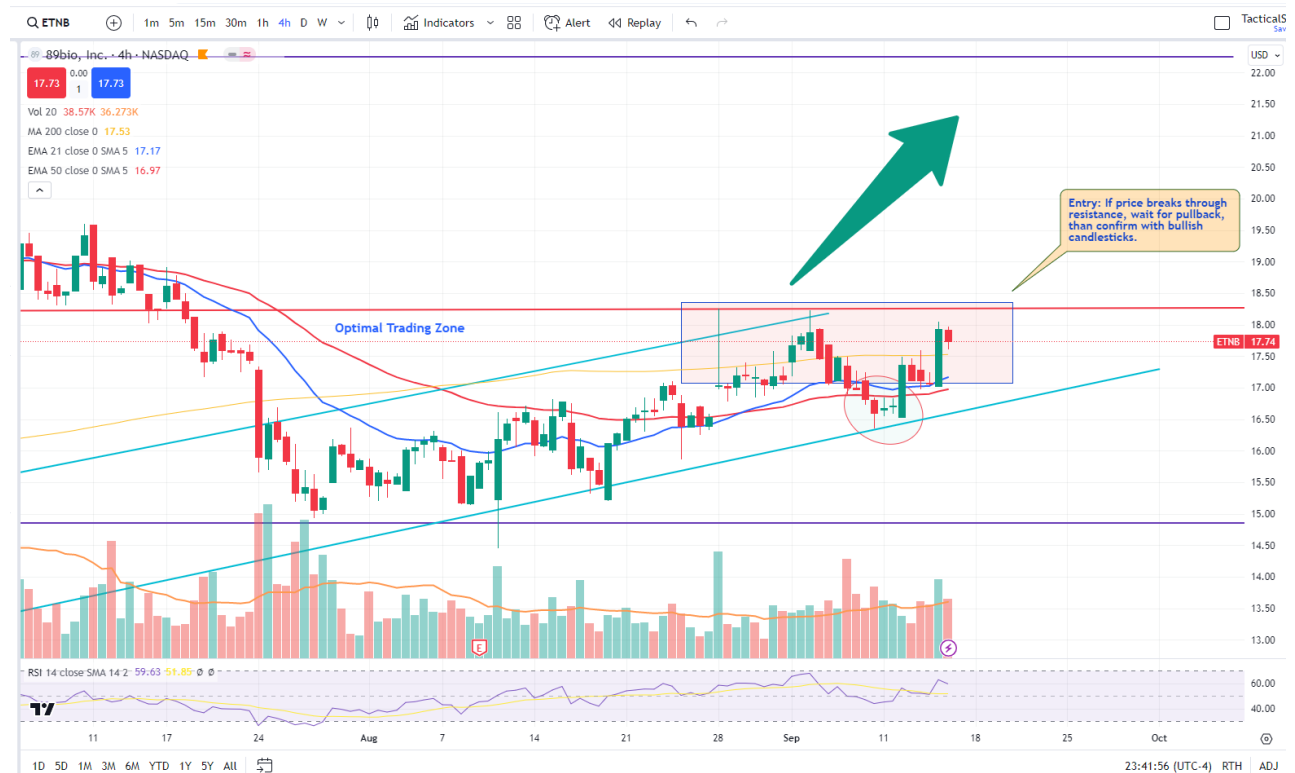
## CHART ANALYSIS:

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### DAILY CHART



## 4 HOUR CHART



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